

## Rockwell Diamonds plans JSE listing by September

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TSX-listed diamond-miner Rockwell Diamonds hopes to complete its inward listing on the JSE by September, president and COO **John Bristow** said on Monday.

“The process is well advanced, and we hope to complete it by September,” he said in a telephone interview.

Bristow, the brother of Randgold Resources CEO **Mark Bristow**, went on to say that listing was more for liquidity purposes than to raise cash.

“We’ve got cash in the bank, and lots of it,” he stated.

Rockwell Diamonds on May 9 completed a C\$60,3-million financing deal, involving the sale of 116-million equity units, at C\$0,52 each, with each unit consisting of one common share and one share purchase warrant exercisable over two years at C\$0,70 a unit.

It said that it would use the net proceeds to progress its acquisition and growth strategy by acquiring Trans Hex’s middle Orange river operations and projects, expanding and optimising existing operations, including Wouterspan, Holpan-Klipdam, and Makoenskloof, and for general working capital and corporate development purposes.

Rockwell Diamonds had a strategy to grow both organically, with the properties it already held in South Africa and the Democratic Republic of Congo, and through acquisitions.

In a presentation on its website, it said that it would focus on consolidating properties adjacent to Wouterspan and Holpan-Klipdam.

The firm would target both private and listed companies in South Africa, it said.