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Attention: Affected Persons
Saxendrift Mine Proprietary Limited

Companies and Intellectual Property Commission
businessrescue@cipc.co.za

Northern Cape High Court, Kimberley

Date: 18 September 2017

Dear Sirs

NOTICE IN TERMS OF SECTIONS 145(1)(a) AND 146(a) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED OF PROCEEDINGS BY STANDARD BANK OF SOUTH AFRICA LIMITED TO ATTACH THE MOVABLE ASSETS OF SAXENDRIFT MINE PROPRIETARY LIMITED PURSUANT TO A GENERAL AND SPECIAL NOTARIAL BOND

1. This is an important notice of legal proceedings that may affect you directly. If necessary, please consult your attorneys or other professional advisors for advice.
2. Notice is given in terms of sections 145(1)(a) and 146(a) of the Companies Act 71 of 2008 ("Companies Act") of the legal proceedings instituted by The Standard Bank of South Africa Limited ("Standard Bank") against Saxendrift Mine Proprietary Limited ("Company") out of the Northern Cape High Court, Kimberley ("High Court") under case number 2174/17.
3. Take note that the application will be heard in court on **Wednesday, 20 September 2017**.
4. A copy of the application papers (excluding its annexures) is attached to this notice and is also available on the Company's website – www.rockwelldiamonds.com
5. Should you require a printed copy of the application papers, please contact us and we will assist you.
6. As appears from the application papers Standard Bank is approaching the High Court on an urgent basis seeking an order to attach the movable assets of the Company pursuant to a Special and General Notarial Bond, before the Company is placed under winding-up. In this regard, affected parties are reminded that the business rescue practitioners intend seeking that the Company be placed under urgent provisional winding-up on **Friday, 22 September 2017**.
7. The business rescue practitioners of Saxendrift presently do not intend to oppose such proceedings and will abide by the decision of the High Court.
8. Affected persons of Saxendrift are to consult their own professional advisers to urgently seek such advice as may be necessary to protect their interests arising from the attachment of the movable assets of the Company, which may affect the ranking that creditors, including employees, may enjoy in any distribution under the insolvent estate of the Company if the Company is placed under winding-up.

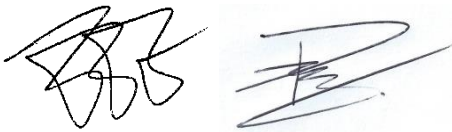
Company	Registration	No.:	2006/005971/07	VAT	Reg.	4470231582
www.Saxendriftdiamonds.com						

Registered Office: Saxendrift Site Office, Saxendrift Mine, Pixley Ka Seme District Municipality, Douglas
PO Box 251, Barkly West, Northern Cape. South Africa. 8735 Tel: (053) 531 1300 Fax: +27 (0)86 664 1403
A subsidiary of Saxendrift Resources RSA (Pty) Ltd.

9. As an affected party you have a right to participate in these legal proceedings, including to oppose these proceedings. Should you wish to oppose these proceedings or participate in these proceedings, you must furnish notice in writing of your intention to do so to –
- Standard Bank's attorneys of record, **Honey Inc**, for the attention of **Marleen Roets**, who can be contacted on marleen@honeyinc.co.za and 051 403 6623 and **Casper Du Plessis** who can be contacted on casper@honeyinc.co.za for the purpose of intervening in such proceedings; and
 - the attorneys of the business rescue practitioners, **Werksmans Attorneys**, for the attention of Eric Levenstein (elevenstein@werksmans.com) and Lauren Becker (lbecker@werksmans.com) for notification purposes.
10. Should you have any queries, please contact us on businessrescue@rockwelldiamonds.com

Yours sincerely

Trevor Murgatroyd and **Peter van den Steen**



Joint Business Rescue Practitioners
Saxendrift Mine Proprietary Limited

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Director: Tjaart Willemse